Sheetal

By Listing Centre

Date: April 18, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Outcome of Meeting of Board of Directors held today for approval of Unaudited Financial Result for half year ended and Audited Financial Result for the year ended on March 31, 2022

Ref: Sheetal Cool Products Limited (Security Id/Code: SCPL/540757)

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. April 18, 2022 has inter alia considered and approved following:

The Board has considered and approved Unaudited Financial Result for half year ended and Audited Financial Result for the year ended on March 31, 2022, along with the reports of Auditors thereon pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015 ('SEBI LODR Regulations').

The Meeting of the Board of Directors of the Company commenced at 11.00 AM and concluded at 12.10 PM.

Kindly take the same on your record.

For Sheetal Cool Products Limited

Sheetal Cool Products Limited Amreli

Bhupatbhai D. Bhuva
Managing Director
(DIN: 06616061)

SHEETAL COOL PRODUCTS LIMITED
Plot No. 75 to 81, G.I.D.C. Estate, Amreli - 365601, Gujarat, INDIA.
(02792) 240501 | info@sheetalicecream.com | www.scplco.com
CIN : L15205GJ2013PLC077205

Sheetal

By Listing Centre

Date: April 18, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Submission of Unaudited Financial Result for half year ended and Audited Financial Result for the year ended on March 31, 2022

Ref: Sheetal Cool Products Limited (Security Id/Code: SCPL/540757)

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held on Monday, April 18, 2022 has considered and approved the Unaudited Financial Result for half year ended and Audited Financial Result for the year ended on March 31, 2022.

Please find enclosed herewith a copy of Unaudited Financial Result for half year ended and Audited Financial Result for the year ended on March 31, 2022 along with declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Auditor's Report from the Statutory Auditor on these results is also enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 11.00 AM and concluded at 12.10 PM.

Kindly take the same on your record.

For, Sheetal Cool Products Limited

Sheetal Cool Products Limited Amreli

Bhupatbhai D. Bhuva
Managing Director
(DIN: 06616061)

SHEETAL COOL PRODUCTS LIMITED
Plot No. 78 - 79 - 80, G.I.D.C. Estate, Amreli - 365601, Gujarat, INDIA.
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CIN : L15205GJ2013PLC077205

H. B. KALARIA & ASSOCIATES
Chartered Accountants

A-601/602, The Imperial Heights, 150 Ft. Ring Road,
Opp. Big Bazaar, Rajkot - 360 004.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF HALF YEARLY FINANCIAL RESULTS

To the Board of Directors of **Sheetal Cool Products Limited**

Report on the Financial Results

Opinion

We have (a) audited the accompanying financial results for the year ended March 31, 2022 and (b) reviewed the Financial Results for the half year ended March 31, 2022 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the half year and year ended March 31, 2022 of **Sheetal Cool Products Limited (*"the Company"*)**, ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and

ii. Give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit and its cash flows for the year ended on that date.

(b) Conclusion on Unaudited Financial Results for the Half Year ended March 31, 2022

With respect to the Financial Results for the Half year ended March 31, 2022 based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the half year ended March 31, 2022 prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

H. B. KALARIA & ASSOCIATES
M. No. 42002
RAJKOT
CHARTERED ACCOUNTANTS

Tel.:0281-2581501 / 02 / 03 M: +91 98240 42115, 99241 32115 E-mail: info@hbkalaria.in

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As described in Note 6 to the statement, to assess the recoverability of certain assets, the Company has considered internal and external information up to the date of this report in respect of the current and estimated future Indian economic indicators consequent to the global health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

Our opinion is not modified in respect of these matters.

Responsibility of Management for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors is also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Results

(a) Audit of the Financial Results for the year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them

H. B. KALARIA & ASSOCIATES
2002
RAJKOT
CHARTERED ACCOUNTANTS

all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

(b) Review of the Financial Results for the half year ended March 31, 2022

We conducted our review of the Financial Results for the half year ended March 31, 2022 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the half year ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Half year (September 30, 2021) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Place: Rajkot
Date: 18/04/2022

For, **HB Kalaria and Associates**
Firm Reg. No. 104571W
Chartered Accountants

Hasmukh Kalaria
Partner
Mem. No. 042002
UDIN: 22042002AHGIFG5935

SHEETAL COOL PRODUCTS LIMITED
PLOT NO. 75 to 81, G.I.D.C., Amreli, Gujarat 365601
CIN: L15205GJ2013PLC077205
STATEMENT OF AUDITED RESULTS FOR THE HALF YEAR & YEAR ENDED 31ST MARCH 2022

(Rs. in lakhs)

Particulars	Six months ended	Preceding Six months ended	Corresponding Six months ended	Year Ended	Previous year Ended
	31.03.2022	30.09.2021	31.03.2021	31.03.2022	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I. Revenue from Operations	17,385.19	15,291.64	14,297.78	32,676.83	23,188.58
II. Other Income	66.43	256.43	620.86	322.86	671.69
III. Total Revenue (I + II)	**17,451.62**	**15,548.07**	**14,918.64**	**32,999.69**	**23,860.27**
IV. Expenses:					
Cost of materials consumed	14,071.59	10,964.63	15,953.41	25,036.22	21,862.15
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,472.29)	381.65	(4,976.59)	(1,090.64)	(5,440.08)
Employee benefits expense	776.96	892.56	742.00	1,669.52	1,455.73
Finance costs	333.77	158.17	323.42	491.94	626.98
Depreciation and amortisation expense	552.13	538.16	689.67	1,090.29	1,501.14
Other expenses	1,741.90	1,577.70	1,737.68	3,319.60	3,022.80
Total expenses (IV)	**16,004.06**	**14,512.87**	**14,469.60**	**30,516.93**	**23,028.72**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**1,447.56**	**1,035.20**	**449.04**	**2,482.76**	**831.55**
VI. Exceptional items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	**1,447.56**	**1,035.20**	**449.04**	**2,482.76**	**831.55**
VIII. Extraordinary items	-	-	-		-
IX. Profit before tax (VII- VIII)	**1,447.56**	**1,035.20**	**449.04**	**2,482.76**	**831.55**
X. Tax expense:	-				
(1) Current tax	410.79	289.90	80.04	700.69	200.34
(2) Prior Period Tax	-	-	0.22		0.22
(3) Deferred tax	(35.80)	(24.97)	36.54	(60.77)	21.44
XI. Profit (Loss) for the period from continuing operations (IX-X)	**1,072.57**	**770.27**	**332.24**	**1,842.84**	**609.56**
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. Profit/ (loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	**1,072.57**	**770.27**	**332.24**	**1,842.84**	**609.56**
Paid-up Equity Share Capital (weighted Average) (Face Value Rs. 10 Each)	**1,050.00**	**1,050.00**	**1,050.00**	**1,050.00**	**1,050.00**
XVI. Earnings per equity share (not annualized):	-				
(1) Basic	**10.21**	**7.34**	**3.16**	**17.55**	**5.81**
(2) Diluted	**10.21**	**7.34**	**3.16**	**17.55**	**5.81**
XVII. Interest Service Coverage Ratio				**6.05**	**2.71**
Debt Service Coverage Ratio				**0.87**	**1.64**
Debt Equity Ratio				**1.01**	**1.30**

Notes to the financial results:

1. The Company's financial results for the half year & year ended March 31, 2022 have been reviewed by the Audit Committee in the meeting held on 17th April, 2022 and therafter approved by Board of Directors in their meeting held on 18th April, 2022. The Statutory Auditors have carried out an audit of above financial results.

2. Previous year's figures have been regrouped whereever necessary to confirm to current year's classification.

3. The audited financial results for the year ended 31th March 2022 has been carried out by the Statutory Auditors of the Company with a clean opinion.

4. Figures for the six months ended March 31, 2022 represent the difference between the audited figures in respect of full financial years and the published figures for the preceding six months ended September 30, 2021.

5. The above results are also available on our website www.scplco.com and the stock exchange's website www.bseindia.com

6. Estimation of uncertainty relating to COVID-19 global health pandemic:
In assessing the recoverability of receivables, intangible assets, deferred tax assets and investments, if any, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these financial results. As a result of the uncertainties resulting from COVID-19, the impact of this pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any changes to the future economic conditions.

7. Formulae for computation of ratios are as follows:

A) Debt Equity Ratio = $\frac{\text{Debt}}{\text{Equity}}$

B) Debt Service Coverage Ratio = $\frac{\text{Earnings before interest and tax}}{\text{Interest Expense + Principal Repayments made for long term loans}}$

C) Interest Service Coverage Ratio = $\frac{\text{Earnings before interest and tax}}{\text{Interest Expense}}$

For and on behalf of Board of Directors,

Bhupatbhai D Bhuva
Managing Director
DIN: 06615061

Sheetal Cool Products Limited * Amreli *

Date : 18/04/2022
Place : Amreli

SHEETAL COOL PRODUCTS LIMITED
PLOT NO. 75 to 81, G.I.D.C., Amreli, Gujarat 365601
CIN: L15205GJ2013PLC077205
AUDITED BALANCE SHEET AS AT 31st MARCH 2022

(Rs. in lakhs)

	Particulars	As at		
		31.03.2022 (Audited)		31.03.2021 (Audited)
I	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	1,050.00		1,050.00
	(b) Reserves and surplus	6,272.39		4,429.55
	(c) Money received against share warrants	-		-
2	**Share application money pending allotment**			-
3	**Non-current liabilities**			
	(a) Long-term borrowings	3,111.58		3,557.47
	(b) Deferred tax laibilites (Net)	26.18		86.95
	(c) Other Long term liabilities	1,164.87		1,205.05
	(d) Long term provisions	3.08		8.76
4	**Current liabilities**			
	(a) Short term borrowings	4,307.62		3,576.55
	["(b) Trade Payables :-			
	(A) total outstanding dues of micro enterprises and small enterprises; and	80.60		50.61
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.".]	2,632.99		3,251.09
	(c) Other Current Liabilities	237.69		193.25
	(d) Short Term Provisions	696.93		186.49
	TOTAL	**19,583.93**		**17,595.77**
II	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets			
	(i) Tangible assets	5,291.02		6,533.49
	(ii) Intangible assets	11.18		14.90
	(iii) Capital work-in-progress	-		-
	(iv) Intangible assets under development	-		-
	(b) Non-current investments			
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances			
	(e) Other non-current assets	281.03		208.71
2	**Current assets**			
	(a) Current investments	-		-
	(b) Inventories	11,706.17		9,718.02
	(c) Trade receivabes	2,078.00		552.14
	(d) Cash and cash equivalents	94.26		407.89
	(e) Short-term loans and advances	112.58		158.27
	(f) Other current assets	9.69		2.36
	TOTAL	**19,583.93**		**17,595.77**

For and on behalf of Board of Directors,

Sheetal Cool Products Limited * Amreli *

Bhupatbhai D Bhuva
Managing Director
DIN: 06616061

Date : 18/04/2022
Place : Amreli

SHEETAL COOL PRODUCTS LIMITED
PLOT NO. 75 to 81, G.I.D.C., Amreli, Gujarat 365601
CIN: L15205GJ2013PLC077205
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs. in lakhs)

	Particulars	2021-22	2020-21
A.	**Cash Flow from Operating Activity**		
	Net Profit Before Tax	2482.76	831.55
	Adjustments For:		
	Finance Cost	491.94	526.98
	Depreciation	1090.29	1501.14
	Interest Income from non-current investments	(8.57)	(8.78)
	(Gain)/Loss on Sales of Tangible Assets	0.00	(421.55)
	Other excess provisions written back	(5.83)	0.00
	CSR Expenditure	18.44	15.56
	Bad Debts w/off	0.00	0.28
	Loss on disposal/discarding/demolishment/destruction of tangible assets	17.84	0.00
		1604.12	**1713.62**
	Operation profit before Working Capital Changes	**4086.88**	**2545.17**
	Adjustment For:		
	Inventories	(1988.15)	(4630.49)
	Trade Receivables	(1525.86)	1968.33
	Long Term Loan & Advances	0.00	0.00
	Short Term Loan & Advances	35.41	101.97
	Other non Current Assets	(27.30)	(4.65)
	Other current assets	(3.51)	0.00
	Trade Payables	(588.11)	(251.51)
	Short Term Provisions	(18.60)	(16.04)
	Other Long term Liability	770.53	979.62
	Long term provision	0.16	5.54
	Other current Liabilities	33.14	45.71
		(3312.30)	**(1801.51)**
	Cash Generated from Operations	**774.57**	**743.67**
	Direct Tax Paid	(190.10)	(94.60)
	Net Cash Generated from operating activities	**584.48**	**649.06**
	Net Cash Generated from operating activities	**584.48**	**649.06**
B.	**Cash Flow from Investment Activities**		
	Proceeds from disposal of Property, Plant and Equipments	0.00	46.93
	Purchase of tangible asset	(661.35)	(1647.82)
	Purchase of intangible asset	0.00	(1.04)
	Capital advances(net)	10.28	(2.06)
	Cash and Bank Balances not considered as Cash Equivelant	(45.01)	(30.84)
	Interest Received	4.75	10.53
	Net Cash Flow from Investment Activities	**(691.34)**	**(1624.30)**
C.	**Cash Flow from Financial Activities:**		
	Proceeds from Long-term borrowings	1119.54	1722.82
	Repayments of long-term borrowings	(1629.53)	(1504.89)
	Proceeds from Short-term borrowings	44446.90	15978.69
	Repayments of Short-term borrowings	(43651.74)	(14242.42)
	Finance cost paid	(491.94)	(526.98)
	Net Cash Flow from Financial Activities	**(206.77)**	**1327.21**
	Total of Cash Flow (A+B+C)	(313.63)	351.97
	Cash & Cash Equivalent at the beginning of the year	407.89	55.91
	Cash & Cash Equivalent at the ending of the year	94.26	407.89

For and on behalf of Board of Directors,

Sheetal Cool Products Limited * Amreli *

Bhupatbhai D Bhuva
Managing Director
DIN: 06616061

Date : 18/04/2022
Place : Amreli

SHEETAL COOL PRODUCTS LIMITED
PLOT NO. 75 to 81, G.I.D.C., Amreli, Gujarat 365601
CIN: L15205GJ2013PLC077205

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

S. N.	Particulars	Six months ended	Preceding Six months ended	Year Ended	Previous year Ended
		31/03/2022	30/09/2021	31/03/2022	31/03/2021
1	**Segment revenue**				
	Total income from operations, net				
a	Milk & milk products	15,839.36	13,991.02	29,830.38	19,669.93
b	Namkeen products	1,545.84	1,300.62	2,846.45	3,518.65
c	Add : Net unallocated income	-	-	-	-
	Total Income from Operations (a+b)	**17,385.20**	**15,291.64**	**32,676.83**	**23,188.58**
2	**Segment results**				
a	Milk & Milk products	4,207.83	3,227.69	7,435.52	3,696.30
b	Namkeen products	287.40	31.21	318.60	361.18
c	Less : Unallocated expenses	3,114.08	2,460.13	5,594.21	3,897.62
	Employee benefit expense	776.95	892.56	1,669.52	1,455.73
	Finance costs	333.77	158.17	491.94	626.98
	Depreciation and amortisation expense	289.41	325.00	614.42	832.08
	Other expenses	1,713.95	1,104.39	2,818.34	982.82
d	Add : Net unallocated income	66.42	256.43	322.86	671.69
	Profit/(Loss) before exceptional items and tax	**1,447.56**	**1,035.20**	**2,482.76**	**831.55**
3	**Exceptional items**				
a	Milk & Milk products	-	-	-	-
b	Namkeen products	-	-	-	-
	Profit/(Loss) after exceptional items and before tax	**1,447.56**	**1,035.20**	**2,482.76**	**831.55**
4	**Capital Employed**				
	(Segment Assets - Segment Liabilities)				
a	Milk & Milk products	**2,268.97**	**7,761.26**	**2,268.97**	**8,877.38**
	Segment Assets	4,086.53	10,560.09	4,086.53	12,634.31
	Segment Liabilities	1,817.56	2,798.82	1,817.56	3,756.93
b	Namkeen products	**(118.67)**	**(107.59)**	**(118.67)**	**(106.42)**
	Segment Assets	203.11	433.68	203.11	691.45
	Segment Liabilities	321.79	541.27	321.79	797.87
c	Unallocated	**5,172.08**	**(1,065.39)**	**5,172.08**	**(3,291.41)**
	Segment Assets	15,294.29	6,630.47	15,294.29	4,270.02
	Segment Liabilities	10,122.21	7,695.86	10,122.21	7,561.43
	Total Capital Employed (a+b+c)	**7,322.38**	**6,588.28**	**7,322.38**	**5,479.55**

For and on behalf of Board of Directors

Sheetal Cool Products Limited * Amreli *

Bhupatbhai D Bhuva
Managing Director
DIN: 05616061

Date : 18/04/2022
Place : Amreli

Sheetal

DECLARATION

(Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016)

I, Jinal R. Naria, Chief Financial Officer of the Company hereby declare that the statutory Auditors of the Company, M/s. H.B.Kalaria & Associates, Chartered Accountant (FRN: 104571W) have issued an audit report with unmodified opinion on Standalone Audited Financial results for the year ended on March 31, 2022 of the Company.

For, Sheetal Cool Products Limited

Sheetal Cool Products Limited * Amreli *

Jinal R. Naria
Chief Financial Officer

Date: April 18, 2022
Place: Amreli