Sheetal

Date: May 30, 2025

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Scrip Code: 540757

To,
The Listing Compliance Dept,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai-400051

Trading Symbol: SCPL

Dear Sir/Madam,

Sub.: Annual Secretarial Compliance Report for the year ended on March 31, 2025

Pursuant to Regulation 24A of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019, we enclosed herewith Annual Secretarial Compliance Report for the year ended on March 31, 2025.
Kindly take the same on record.

Thanking you,

Yours faithfully,

For Sheetal Cool Products Limited,

BHUPATBHAI DAKUBHAI BHUVA
Digitally signed by BHUPATBHAI DAKUBHAI BHUVA
Date: 2025.05.30 18:12:40 +05'30'

_____

Bhupatbhai D. Bhuva
Managing director
(DIN: 06616061)

Chetan Patel & Associates
Company Secretaries

IICSI Unique Code: P2024GJ102000

301, Akshar Stadia, Opp. Symphony House, B/H Armieda
Cosmetic Center, Off S.G. Highway, Bodakdev, Ahmedabad-380059.
Phone : +91-79-48962277, Email : chetanpatelcs@gmail.com
Website: www.chetanpatelcs.com

SECRETARIAL COMPLIANCE REPORT

SECRETARIAL COMPLIANCE REPORT OF SHEETAL COOL PRODUCTS LIMITED FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025.

To,

SHEETAL COOL PRODUCTS LIMITED
CIN: L15205GJ2013PLC077205
G I D C PLOT NO. 75 to 81, Amreli,
Amreli, Gujarat, India, 365601

We have examined:

(a) all the documents and records made available to us and explanation provided by SHEETAL COOL PRODUCTS LIMITED,

(b) the filings/ submissions made by the listed entity to the Stock Exchanges,

(c) website of the listed entity,

(d) any other document/ filing, as may be relevant, which has been relied upon to make this Report.

for the financial year ended 31st March 2025 in respect of compliance with the provisions of :

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the SEBI;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

(a) Securities and Exchange Board of India (LODR) Regulations, 2015; **to the extent applicable.**

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable during the review period)**

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **to the extent applicable.**

Chetan Patel & Associates Ahmedabad CP No. 3906 Company Secretaries

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(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable during the review period)**

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable during the review period)**

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not Applicable during the review period)**

(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **to the extent applicable.**

(h) The Securities and Exchange Board of India (Registrars to and Issue and Share Transfer Agents) Regulations, 1993, **to the extent applicable.**

(i) The Depositories Act, 1996 and Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018; **to the extent applicable.**

(j) other regulations as applicable and circulars/ guidelines issued thereunder

and based on the above examination, We hereby report that, during the Review Period:

(a) (**) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No	*Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)*	*Regulation/ Circular No.*	*Deviations*	*Action Taken by*	*Type of Action*	*Details of Violation*	*Fine Amount*	*Observations /Remarks of the Practicing Company Secretary (PCS)*	*Management Response*	*Remarks*
					NA					

Chetan Patel & Associates Ahmedabad CP No. 3985 Company Secretaries

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(b) The listed entity has taken the following actions to comply with the observations made in the previous reports:

Sr. No.	*Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)*	*Observations made in the Secretarial Compliance report for the year ended on 31.03.2024*	*Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)*	*Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity*	*Remedial actions, if any, taken by the listed entity*	*Comments of the PCS on the actions taken by the listed entity*
NA						

I. We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	-

Chetan Patel & Associates Ahmedabad CP No. 3986 Company Secretaries

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Company Secretaries

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2.	Adoption and timely updation of the Policies: • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/guidelines issued by SEBI.	Yes Yes	- -

3.	Maintenance and disclosures on Website: • The listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website.	Yes Yes	-
4.	Disqualification of Director(s): None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	-

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5.	Details related to subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.	N.A N.A	Company does not have any subsidiary.
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	-
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	-
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of audit committee for all related party transactions; (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.	Yes N.A.	The Company has obtained prior approval of the Audit Committee for all the related party transactions.

Chetan Patel & Associates Ahmedabad CP No. 9966 Company Secretaries

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Company Secretaries

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9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	N.A	No actions has been taken against the company/its promoters/subsidiaries by SEBI or Stock exchange
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	N.A.	No resignation has been received by the auditor during the year.

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13	Additional non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	N.A.	There is no additional non-compliances observed.

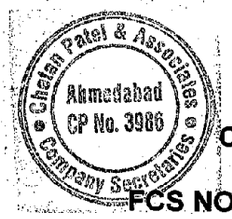
We further report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations. **N.A**

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Place: Ahmedabad
Date: 19.05.2025

FOR CHETAN PATEL & ASSOCIATES
COMPANY SECRETARIES



CHETAN B. PATEL
PARTNER
FCS NO:5188; CP NO: 3986
UDIN: F005188G000376361
Peer Review No.: 6135/2024