Sheetal

02nd CORRIGENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING

An Extraordinary General Meeting ("EGM") of the Members of Sheetal Cool Products Limited ("the Company") is scheduled to be held on **Thursday, 05th February, 2026** at 12:00 P.M. at through **Video Conferencing (VC) / Other Audio-Visual Means (OAVM)**.

The Notice of the EGM dated **07th January, 2026 ("EGM Notice")** and 01st Corrigendum to the notice of the EGM dated **23rd January, 2026** was dispatched to the Shareholders of the Company on **09th January, 2026** and **23rd January, 2026** respectively, in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India.

The Company had filed applications with the stock exchanges namely, National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), for seeking in-principle approval in relation to the proposed preferential issue of Convertible Warrants, for which the approval of the shareholders is being sought. Thereafter, the Company has received certain observations from stock exchange(s), pursuant to which, the Company is required to make certain changes in the Explanatory Statement to the EGM Notice.

Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice.

The Members of the Company are requested to note the following changes:

1. **In the EGM Notice, the second paragraph of Item No 1 of the Explanatory Statement forming part of the Notice shall be substituted and read as follows:**

   The Company proposes to issue, offer and allot on a preferential basis:

   > Up to 8,40,000 (Eight Lakh Forty thousand) Fully Convertible Warrants ("Warrants"), each carrying a right to subscribe to equity share of the Company having face value of ₹ 10/- (Rupee One Only) each, to non-promoter at an issue price of ₹ 317.65/- (Three hundred seventeen rupees and sixty-five paise only) per Warrant, which is higher than the price determined in accordance with Chapter V of ICDR Regulations. The total amount to be raised from the issue of Warrants shall aggregate up to ₹ 26,68,26,000 (Rupees Twenty-six crore sixty-eight lakhs twenty-six thousand Only);

2. **Point number 1) of the Explanatory Statement – 'Objects of the Preferential Issue:' shall be substituted and read as follows:**

   Objects of the Preferential Issue and Utilization of Issue Proceeds:

   The proceeds of the Preferential Issue are proposed to be utilized for:

Sr. No.	Object of the Issue	Total estimated amount to be utilised for each of the Objects* (Rs. in Crore)	Tentative timelines for utilization of Issue Proceeds from the date of receipt of funds
1.	Deployment of deep freezers to expand retail outlet coverage	15.00	Within 36 months from receipt of funds
2.	Advertising, Marketing and Promotional Activities	11.68	Within 36 months from receipt of funds

* considering 100% conversion of Warrants into Equity Shares within the stipulated time

3. **Point number 4) of the Explanatory Statement – 'Pricing of the Preferential Issue:' shall be substituted and read as follows:**

   The Equity Shares of the Company are listed at the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"). The issue of convertible warrants to the Proposed Allottee will be at Rs. 317.65/- per warrant which is higher than the calculated price in accordance with Regulation 164 of the SEBI (ICDR) Regulations. (Being frequently traded shares).

   Hence, based on the above, the Board of Directors of the Company has decided the issue price of Convertible Warrants on preferential basis shall be at Rs. 317.65/- each.

4. **Point number 17) of the Explanatory Statement – 'The current and proposed status of the allottee post the preferential issues namely, promoter or non-promoter:' shall be substituted and read as follows:**

Sr. No.	Name of Allottee	Current Status	Proposed Status
1	Orbit Financial Capital (Partnership Firm represented by its partners- 1. Meena Sheth 2. Mamta Ashish Sheth 3. Amit Arvind Sheth HUF 4. Shreya Amit Sheth 5. Ashish Arvind Sheth HUF 6. Aanya Amit Sheth 7. Athena Amit Sheth 8. Amyra Ashish Sheth)	Non- Promoter	Non- Promoter
2	Amit Sheth	Non- Promoter	Non- Promoter
3	Ashish Sheth	Non- Promoter	Non- Promoter
4	Mamta Sheth	Non- Promoter	Non- Promoter

This 02nd Corrigendum to the Notice of the EGM shall form an integral part of the Notice of EGM and 01st corrigendum to the notice of the EGM respectively which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of the EGM and 01st corrigendum to the notice of the EGM shall always be read in conjunction with this 02nd Corrigendum. This corrigendum is also be made available on website of both the stock exchanges i.e. BSE and NSE and on the website of the Company www.sheetalfoodworld.com.

All other contents of the Notice of EGM and 01st corrigendum to the notice of the EGM save and except as modified or supplemented by the 02nd Corrigendum, shall remain unchanged.

By order of the Board
For SHEETAL COOL PRODUCTS LIMITED

Sd/-
BHUPATBHAI DAKUBHAI BHUVA
Managing Director
DIN: 06616061

Date: January 30, 2026
Place: Amreli