Sheetal

CORRIGENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING

An Extraordinary General Meeting ("EGM") of the Members of Sheetal Cool Products Limited ("the Company") is scheduled to be held on **Thursday, 05th February, 2026** at 12:00 P.M. at through **Video Conferencing (VC)** / **Other Audio-Visual Means (OAVM)**.

The Notice of the EGM dated **07th January, 2026 ("EGM Notice")** was dispatched to the Shareholders of the Company on **09th January, 2026** in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India.

The Company had filed applications with the stock exchanges namely, National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), for seeking in-principle approval in relation to the proposed preferential issue of Convertible Warrants, for which the approval of the shareholders is being sought. Thereafter, the Company has received certain observations from stock exchange(s), pursuant to which, the Company is required to make certain changes in the Explanatory Statement to the EGM Notice.

Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice.

The Members of the Company are requested to note the following changes:

1. **Point number 7) of the Explanatory Statement – 'Intent of the Promoters/Directors/Key Managerial Personnel or senior management of the issuer to subscribe to the offer:' shall be substituted and read as follows:**

   None of the Promoters, Promoter Group, Directors or Key Managerial Personnel or Senior Management of the Company intend to subscribe to the offer.

2. **Point number 13) of the Explanatory statement – 'Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the Proposed Allottee:' shall be substituted and read as follows:**

Sr. No.	Name of the Allottee	Ultimate Beneficial owner
1.	Orbit Financial Capital	1. Meena Sheth 2. Mamta Ashish Sheth 3. Amit Sheth 4. Shreya Amit Sheth 5. Ashish Sheth 6. Aanya Amit Sheth 7. Athena Amit Sheth 8. Amyra Ashish Sheth

3. Point number 18) of the Explanatory statement – 'Practicing Company Secretary's Certificate' shall be substituted and read as follows:

The certificate from M/s. Pitroda Nayan & Co., Practicing Company Secretary, certifying that the Preferential Issue is being made in accordance with the requirements contained in the SEBI ICDR Regulations shall be made available for inspection by the Members during the meeting.

This certificate is also placed on the website of the Company: https://sheetalfoodworld.com/wp-content/uploads/2026/01/PCS-Certificate_Preferential-Issue.pdf

4. Point number 22) of the Explanatory statement – 'Valuation Report from an Independent Registered Valuer' shall be substituted and read as follows:

The Proposed Preferential Issue results in allotment of more than 5% (five per cent) of the post issue fully diluted share capital of the Company as Mr. Amit Sheth, Mr. Ashish Sheth and Ms. Mamta Sheth, who are individual allottees under the Proposed Preferential Issue, are partners of M/s. Orbit Financial Capital, a partnership firm which is also an allottee under the Proposed Preferential Issue. Accordingly, all the aforesaid allottees are deemed to be "persons acting in concert" in terms of applicable laws. When the equity shares proposed to be allotted to all such persons acting in concert are aggregated, the allotment exceeds 5% (five per cent) of the post-issue fully diluted share capital of the Company, so the Company has obtained a valuation report pursuant to Regulation 166A of SEBI (ICDR) Regulations, 2018 from M/s. Procurve Valux Private Limited, Registered Valuer- (Reg No: IBBI/RV-E/02/2025/218) and considered the same for determining the price.

Further the Proposed Preferential Issue is not expected to result in change of control.

This report is also placed on the website of the Company https://sheetalfoodworld.com/wp-content/uploads/2026/01/Valuation_Report_Preferential-Issue.pdf

This Corrigendum to the Notice of the EGM shall form an integral part of the Notice of EGM which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum. This corrigendum is also be made available on website of both the stock exchanges i.e. BSE and NSE and on the website of the Company www.sheetalfoodworld.com. All other contents of the Notice of EGM save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

By order of the Board
For SHEETAL COOL PRODUCTS LIMITED

Sd/-
BHUPATBHAI DAKUBHAI BHUVA
Managing Director
DIN: 06616061

Date: January 23, 2026
Place: Amreli